

Commercial

THE PACIFIC

Advertiser.

PUBLISHED WEEKLY BY HENRY M. WHITNEY.

HONOLULU, HAWAIIAN ISLANDS, JANUARY 28, 1865.

SIX DOLLARS PER ANNUM. VOL. IX. No. 30. WHOLE No. 453.

THE PACIFIC Commercial Advertiser.

Effects of the Free Trade Policy Recently Inaugurated in England, as indicated by its Practical Results.

(Originally published in the "Monitor" of July 23, 1855, and now continued to the latest period.)

The official value, which amounted in 1842 to 65,200,000, had increased in 1858 to 138,000,000, or more than double.

The real value of exports increased in the same time from 47,300,000 to 116,600,000, or two and a-half times as much.

The tonnage of British shipping that entered and cleared with cargoes in 1842 was 5,415,821 tons. In 1858 it was 11,114,320 tons.

The tonnage of foreign shipping increased from 1,920,983 to 7,645,621 tons. The total tonnage therefore increased from 7,346,804 to 18,759,941 tons, or more than two and a-half times as much.

The revenue from these sources amounted in 1842 to 33,542,791. Between that date and 1858 taxes of Customs and Excise were repealed or reduced to the extent of no less than 11,100,000 net (i. e., in excess of similar taxes imposed). If, therefore, there had been no increase from other articles, the revenue in question would only have amounted in 1858 to 22,442,791, whereas it actually produced as much as 40,877,703, or upwards of 6,500,000 more than in 1842, notwithstanding the above enormous reductions.

The National Debt, which amounted in 1842 to 791,250,440, decreased continually till 1853, when it only amounted to 771,335,801. In consequence of the Russian war it had increased again to 808,000,000, in 1851, but once more diminished to the extent of 3,500,000, by 1858.

In 1842 the expenditure exceeded the income by 3,975,597. In the eleven years between that date and the Russian war, there were only two years when the expenditure was greater than the income. In the other nine, the surplus of income was on the average 2,000,000, and 3,000,000 a year.

The Russian war caused a deficiency for three years, in one of which (1855) it was as great as 21,140,000. In 1858 the income again exceeded the expenditure by 1,127,657.

The expenditure in 1858 was 9,739,729, greater than in 1842, but the income was 11,846,929, greater.

The tonnage of ships built in 1842 was 129,927 tons, of which 13,716 tons were steamers. In 1858 there were built 208,080 tons, of which 53,150 tons were steamers.

The deposits in the Bank of England at the end of 1842 amounted to 9,063,000; at the end of 1858 to 20,490,000, or more than double. The assets increased, in the same time, from 30,890,000 to 45,085,000.

Effects on the Social Condition of the People. The capital of Savings Banks in 1842 was 25,319,326, in 1858, 36,193,400, an increase of nearly one-half. This is a conclusive proof of the increased prosperity of the working classes since the introduction of Free Trade.

In the year 1842 (ending March 1843), with an estimated population of 16,194,000, the amount expended in England and Wales for the relief of the poor was 5,208,027, being at the rate of 6s. 5d. per head. In the year 1858, with a population of 19,578,000, the amount expended was 5,558,689, or 5s. 8d. per head. Had the poor rates increased in proportion to the population, they would have amounted, in the latter year, to 6,500,000.

The number of committals for trial in England and Wales in 1842 amounted to 31,509. In 1858, notwithstanding an increase to the population of 3,400,000, the committals had fallen off to 17,855. In the former year, 193 persons out of every 100,000, were therefore grave offenders against the law. In the latter, only 91, or less than half. It should be stated, however, that a portion of this most satisfactory diminution in the number of committals is owing to the Criminal Justice Act of 1855, which authorizes Magistrates to convict summarily in certain cases, with the consent of the prisoner, and to the Juvenile Offenders Act.

Effects on Producers. The quantities of home-grown wheat returned as sold in our markets in 1842, were 4,091,235 quarters, and in 1858, 5,263,948 quarters, exhibiting an increased demand for English corn under Free Trade to the extent of more than 1,000,000 quarters. The average price in the former year was 57s. 3d. per quarter; in the latter, 44s. 2d. That farmers can get as high a price under Free Trade while the country is prosperous, as under Protection while it is badly off, is shown by the fact that the average price in two recent years (1854 and 1855) was 72s. 5d. and 74s. 8d. per quarter, or considerably higher than the average for any year since 1819.

The duty on foreign silk manufactures, which formerly amounted to 30 per cent., has been reduced to 15 per cent. The exports of British manufactured silks, which amounted, in 1842, to 500,189, increased, in 1858, to 2,006,300, and in 1859, were as much as 2,900,000. Until 1829 foreign silks were entirely prohibited; but although the British manufacturer had a complete monopoly of the home market, the trade was far from being prosperous, the exports only averaging about 500,000 per annum.

In 1842 foreign wool was subject to a duty of 8d. to 1d. per lb. while Colonial wool was admitted duty free. In that year 18,486,719 lbs. of Colonial, and 27,394,920 lbs. of foreign wool, were imported. The protection with which it was thus attempted to nurture the home and Colonial producer was entirely abolished in 1842; and in 1858, while the importations of foreign wool had increased to 41,527,624 lbs., only one half as much again as in 1842, the importations of Colonial wool increased to 85,211,099 lbs., or between four and five times their former amount, despite the loss of all protection. The production of wool at home has also largely increased at the same time. But so great is the protection in question under Free Trade, that notwithstanding the liberal supply, the demand has raised the price from 10d. or 11d. per lb. in 1842, to 1s. 6d. or 1s. 8d. per lb. in 1858, of course to the great advantage of the producer. The exports of British woolen manufactures also increased in that time from 5,185,045, to 9,776,941, and of woollen yarn from 637,365, to 2,969,929.

Foreign sugar remained prohibited in 1842. Colonial sugar paying 25s. 2d. per cwt. Since then foreign sugar has been admitted to compete with Colonial, and the duties on all sugar have been greatly reduced, and the consumption

which amounted in 1842 to 193,423 tons, increased in 1858 to 421,525 tons. Of that amount 150,128 tons were foreign sugar, which it was predicted would drive Colonial sugar entirely out of the market, the remaining 268,395 tons coming from our own Colonies; which, instead of being ruined by competition, sent us nearly 50 per cent. more than ever.

It would be easy to multiply illustrations to swell the above figures. In fact, the difficulty rather is, to select from the vast mass of evidence of every kind that has accumulated, and that continues to accumulate, to justify to the incalculable benefits that in the short space of fifteen or sixteen years have accrued to this country from the practical adoption of the principles of Free Trade; or, to speak more accurately, from the reversion to the simple process of Nature, which have been so well epitomized by a great Frenchman in five short words: "Laissez faire et laissez aller." E. A. B.

Board of Trade, June 19, 1855. (Checked and corrected to the latest date, February 14, 1859.)

Memorandum respecting British Commerce, Navigation, and Finance, before and since the adoption of Free Trade and the Repeal of the Navigation Laws.

The following statements are intended to exhibit the progress of British commerce, navigation, and revenue during recent years, and to illustrate the results of the adoption by Great Britain of a system of commercial freedom, and the repeal of the Navigation Laws.

Whilst the increase of productive power, and other causes, have without doubt materially operated in effecting the vast development indicated in this Memorandum, those progress has remained in a great degree unprofitable had the former restrictions on British trade and navigation been still maintained.

The official value of British and Foreign and Colonial exports and imports combined were as follows in the years 1842, 1853, and 1863 respectively:—

Year	Value (£)
1842	179,095,688
1853	356,711,307
1863	448,271,949

Of these amounts the official value of the imports were:—

Year	Value (£)
1842	65,200,000
1853	125,669,215
1863	171,915,862

During the same years the corresponding values of the exports of British and Irish and Colonial merchandise were:—

Year	Value (£)
1842	113,841,802
1853	231,042,092
1863	276,356,087

Of these amounts the official value of the proportion of exports of British and Irish manufactures, &c., was:—

Year	Value (£)
1842	100,256,380
1853	214,327,432
1863	246,482,751

The real value of British imports can only be ascertained since the year 1854. In that year they amounted to 152,389,057, whilst in 1863 they had increased to 248,980,942.

The real values of the exports from the United Kingdom in the years 1854 and 1863 were:—

Year	Value (£)
1854	115,821,092
1863	196,902,409

The real values of these exports cannot be given precisely to 1854, as such values of Foreign and Colonial merchandise were not ascertained until that year.

The real value of exports of British and Irish manufactures during the years 1842, 1853, and 1863 respectively, was:—

vessels engaged with cargoes, in the coasting trade of the United Kingdom:—

Year	Tons	Value (£)
1842	10,785,450	12,820,745
1853	12,211,213	14,404,061
1863	13,519	17,338

The tonnage of vessels built and registered in the United Kingdom in the years 1842, 1853, and 1862, was:—

Year	Tons	Value (£)
1842	10,785,450	12,820,745
1853	12,211,213	14,404,061
1862	13,519	17,338

In addition to the above, the following amount of foreign tonnage was registered in the United Kingdom:—

Year	Tons	Value (£)
1842	1853	1862
1842	1853	1862
1842	1853	1862

The revenue produced by the Customs has been well sustained, notwithstanding the great reductions effected in our Tariff since 1842. In that year almost every article imported was liable to a Customs duty, and the list of Exempt denominations amounted to many hundreds, whilst at present about twelve leading articles alone are taxed on importation.

The gross Customs' revenue amounted in the following years to:—

Year	Value (£)
1842	22,711,315
1853	22,066,443
1863	23,000,000

During the same interval the excess of reduction of Customs duties above the amount imposed was:—

Year	Value (£)
1842-53	10,168,749
1854-63	1,229,000

Thus during the whole interval the Customs duties have been reduced by 14,624,915, whilst the revenue produced, instead of being diminished, exhibits an actual increase of 460,685.

The gross amount of the duties of excise in the years 1842, 1853, and 1863 were:—

Year	Value (£)
1842	14,616,083
1853	16,303,237
1863	18,257,000

The relative additions and diminutions during the same periods were:—

Year	Value (£)
1842-53	2,460,000 Reduced.
1854-63	1,229,000 Imposed.

Excess of Excise duty repaid, 1,230,900. During the whole period, therefore, the actual increase of the excise revenue was 3,500,917, or upwards of 24 per cent.

The total net receipts of revenue of the United Kingdom during the three years were as follows:—

Year	Value (£)
1842	52,787,847
1853	56,782,092
1863	59,253,982

The gross revenue had, therefore, increased during the aggregate period from 1842 to 1863—64,198,745, or 34 per cent., and that this increase was not due to augmented taxation is made evident by the following statement:—

Business Cards. H. W. SEVERANCE, AUCTIONEER, AND COMMISSION MERCHANT, FIRE-PROOF STORE, ROBINSON'S BUILDING, QUEEN STREET, HONOLULU.

J. H. COLE, AUCTIONEER, (SUCCESSOR TO A. P. EVERETT), At his late rooms, Queen Street, 422-ly.

B. F. SNOW, IMPORTER AND DEALER IN GENERAL MERCHANDISE, Honolulu, Oahu, H. I. 425-ly.

E. O. HALL, Importer and Dealer in Hardware, Dry Goods, Paints, Oils, and General Merchandise, corner of Fort and King streets, 426-ly.

HONOLULU STEAM FLOUR MILL, FLOUR, BEAN AND SUGAR, For sale by S. SAVIDGE, Proprietor, 429-ly.

J. WORTH, Dealer in General Merchandise, Honolulu, Hawaii. Ships supplied with recruits at the shortest notice, on reasonable terms. Buis. 425-ly.

ALEX. J. CARTWRIGHT, Commission Merchant and General Shipping Agent, Honolulu, Oahu, H. I. 429-ly.

H. Y. LUDINGTON, (SUCCESSOR TO E. H. HEAT & CO.) Importer and Wholesale Dealer in Wines and Spirits, and Malt Liquors, Chatham Wharf, Honolulu, H. I. 417-ly.

CASTLE & COOK, General Merchants in the Free-Trade Store, King Street, opposite the Seaman's Chapel, and every variety of Gentlemen's Superior Furnishing Goods. Store, formerly occupied by W. A. Aldrich, Esq., in Makee's Block, Queen Street, Honolulu, Oahu, H. I. 427-ly.

ALSO AGENTS FOR, Dr. Jaynes Celebrated Family Medicines, Wheeler & Wilson's Sewing Machines, Messrs. GOSNELL, MOTTEN & CO., San Francisco, The New England Mutual Life Insurance Company, The New York Phoenix Marine Insurance Company, The New York Security Marine Insurance Company.

CHUNG HOON & CO., Commission Merchants and general agents—Agents for the Punaia and Annapolis Sugar Plantations—Importers of teas and other Chinese and foreign goods and wholesale dealers in Hawaiian produce at the new Store, Nuanuu Street, below King, 412-ly.

A. S. GRINBAUM & CO., Importers and Wholesale Dealers in Fashionable Clothing, Hats, Caps, Boots and Shoes, and every variety of Gentlemen's Superior Furnishing Goods. Store, formerly occupied by W. A. Aldrich, Esq., in Makee's Block, Queen Street, Honolulu, Oahu, H. I. 427-ly.

CHEW LAND BROTHERS, IMPORTERS AND RETAILERS, NUNANU STREET, next door below A. S. CLECHORN, Importers and Wholesale Dealers in Fine Goods, Stationery, and all other articles of the most superior quality. 411-ly.

D. C. WATERMAN & CO., COMMISSION MERCHANTS, Special attention paid to the interests of the Whaling Fleet, by the furnishing of funds, purchase and sale of Whaling Oil, Bone, General Merchandise, and the procuring of Freight REFERENCES: Messrs. ISAAC HOWLAND, JR. & CO., New Bedford W. G. E. POPE, Esq., do. San Francisco. Messrs. MORAN, STONE & CO., do. do. Messrs. McGUIRE & McGUIRE, do. do. 425-ly.

D. N. FLITNER, Continues his old business in the Free-Trade building, Kaahumanu street, Honolulu, Oahu, H. I. 425-ly.

BISHOP & CO., Bankers. Office in the east corner of "Makee's Block," on Kaahumanu street, Honolulu. Draw Bills of Exchange on Messrs. GOSNELL, MOTTEN & CO., New York. HENRY A. PIERCE, Esq., Boston. Messrs. MORAN, STONE & CO., San Francisco. Will receive deposits, direct first-class business paper, and attend to collecting, &c. 425-ly.

C. BREWER & CO., Commission & Shipping Merchants, Honolulu, Oahu, H. I. REFER TO:—JAMES HENNEWELL, Esq., Boston. H. A. PIERCE, Esq., Boston. Messrs. McGUIRE & McGUIRE, San Francisco. Messrs. WILCOX, RICHARDS & CO., Honolulu. Messrs. PIERCE, HERBELL & CO., Manila. 442-ly.

MELCHERS & CO., Importers and Commission Merchants, AGENTS FOR THE HAMBURG-ROSEN FUR INSURANCE COMPANY, Messrs. GOSNELL, MOTTEN & CO., San Francisco. TOWNY SUGAR PLANTATIONS. OUSTAV C. MELCHERS, J. D. WICKER, P. A. SCHAEFER, Bremen. Honolulu. Honolulu. 440-ly.

BOLLES & CO., Ship Chandlers and Commission Merchants: QUEEN STREET. Particular attention paid to the purchase and sale of Hawaiian Produce. Refer by permission to B. F. SNOW, Messrs. Aldrich, Walker & Co., Messrs. D. A. Williams & Co., Messrs. C. Brewer & Co., Messrs. Castle & Cook, Messrs. H. Hackfeld & Co., Messrs. D. C. Waterman, Messrs. Wilcox, Richards & Co. 401-ly.

E. P. ADAMS, SHIP CHANDLER AND DEALER IN GENERAL MERCHANDISE, LAHAINA, MAUI, Irish and Sweet Potatoes, with other recruits, constantly on hand and for sale at low rates. 438-6m.

Business Cards. DR. J. MOTT SMITH, DENTIST, Office corner of Fort and Hotel Streets. 405-ly.

H. STANGENWALD, M. D., PHYSICIAN AND SURGEON, (a graduate of the University of Pennsylvania, member of the Medical-Chirurgical College, and of the Pathological Society of New York.) Office at the corner of Fort and Merchant Streets. Residence in Nuanuu Valley, opposite that of E. O. Hall, Esq. 436-ly.

A. F. JUDD, Attorney and Counselor at Law, CORNER FORT AND MERCHANT STS., HONOLULU, OAHU. 404-6m.

W. N. LADD, Importer and Dealer in HARDWARE, CUTLERY, MECHANICAL TOOLS AND AGRICULTURAL IMPLEMENTS, Fort street, Honolulu. 425-ly.

VON HOLT & HEUCK, General Commission Merchants, Honolulu, Oahu, S. I. 425-ly.

H. HACKFELD & CO., General Commission Agents, Honolulu, Oahu, S. I. 425-ly.

JANION, GREEN & CO., Commission Merchants—Fire-Proof Buildings, Queen street, Honolulu, I. 1859. 420-ly.

FLORENCE STAPENHORST, Agent for the Bremen and Dresden Board of Underwriters. All average claims against the said Underwriters, occurring in or about this Kingdom, will have to be certified before him. 425-ly.

LEWERS & DICKSON, Dealers in Lumber and Building Materials, Fort St. Honolulu. 425-ly.

A. S. CLECHORN, Dealer in General Merchandise, fire-proof store corner of Kaahumanu and Queen streets, opposite Makee's Block. Also Retail as established by whole ships at above King St. EP Island Produce bought and sold. Island orders carefully attended to. 400-ly.

B. F. EHLERS, Dealer in Dry Goods, Silks, &c. Fort Street, Honolulu, Oahu, H. I. 415-ly.

JOHN RITSON, DEALER IN WINES, SPIRITS, ALF AND POETTER, Honolulu. 431-ly.

WILCOX, RICHARDS & Co., Ship Chandlers and Commission Merchants, dealers in General Merchandise. Keep constantly on hand a full assortment of merchandise, for the supply of Whalers and Merchant vessels. W. A. ALDRICH, J. S. WALKER, S. C. ALLEN, ALDRICH, WALKER & CO., Importers and Commission Merchants—Dealers in General Merchandise, and Agents for the Sale of Island Produce. Agents for the Lilius, Metcalf, and Princeville Plantations. 402-ly.

ALLEN & CONWAY, KAWAIAKE, HAWAII, Will continue the General Merchandise and Shipping business at the above port, where they are prepared to furnish the justly celebrated Kawaiake Potatoes, and such other recruits as are required by whole ships at the shortest notice, and on the most reasonable terms. 425-ly.

A. CAMPBELL, TAILOR, ON FORT ST. OPPOSITE VONHOLT & HEUCK'S, has received recent arrivals, a choice lot of Cloths, Cassimeres and Vestings, also a superior article of French, English, American Scotch and William's Tweeds, together with a variety of Flannels. Blue flannel suits, black pants and vests, white vests, Davies' & Jones' shirts, collars, ties and suspenders, on hand and for sale cheap. 445-3m.

PHOTOGRAPHS. THE UNDERSIGNED IS PREPARED TO take Amortypes and Photographs. Also Cartes de Visite in a style second to none in Honolulu. Specimens can be seen at the Gallery, next door to the Post Office, over the P. C. Advertiser Office. H. L. CHASE. 442-3m.

BENNETT & M'KENNY, Boot and Shoe Makers, All orders entrusted to us will be attended to with neatness and dispatch. 444-ly.

PIANO REPAIRING! THE UNDERSIGNED, by trade a pianoforte tuner, and having had a long experience in the manufacture and repair of pianos, is prepared for the repairing and tuning of pianos, and guarantees satisfaction to all entrusting their work to him. Orders left at Mr. Fischer's Cabinet Shop in Hotel St. will be promptly attended to. AUGUSTUS ROCH. 435-6m.

A. MILLER'S BREAD AND BISCUIT BAKERY, Corner Queen and Richard Sts. ON HAND AND FOR SALE, Fresh Baked Pilot and Navy Bread; Soda, Sugar, Butter and Water Crackers, in any quantity and at the lowest rates. Parties providing their own flour, will have it baked up on the lowest terms. Ship Bread rebaked. 402-ly.

STOVES and TINWARE! GEORGE C. SIDERS Offers For Sale a Large Assortment of STOVES! Just Received per Late Arrivals, Which he will sell cheap for CASH or APPROVED CREDIT. ALSO—A Complete Assortment of TINWARE, SHEET IRON, &c. &c. SHIP WORK and PLUMBING done with Neatness and Dispatch. PLEASE CALL ON ME BEFORE PURCHASING ELSEWHERE. Corner of Fort and King Streets. 432-6m.

Mechanical. DUFFIN'S MARKET, Wm. WILSON, Proprietor, KING STREET, HONOLULU. 422-ly.

F. H. & G. SEGELKEN, Tinsmiths and Plumbers, Nuanuu Street, near the Wharf. STOVES and LEAD PIPE always on hand. Jobbing of all kinds attended to. 452-ly.

W. FISCHER, Cabinet Maker and French Polisher, Hotel Street, near the Drug Store of J. Mott Smith & Co. 426-ly.

GEORGE CLARK, BOOT and SHOEMAKER, Hotel Street, between Nuanuu and Nuuuaka streets. 428-ly.

H. FISCHER! TAILOR—Keeps constantly on hand an assortment of the Broadcloth, Cassimeres and Buckskin, Nuanuu St. below King St. 407-ly.

J. H. WICKE, CABINET MAKER, ALAKA STREET, BELOW THE THEATRE. Furniture made and repaired at reasonable prices. 409-ly.

C. E. WILLIAMS, Manufacturer, importer and dealer in a variety of every description. Furniture Warehouse on Fort Street, opposite Messrs. Lewers & Dickson's office; Workshop at the old Nuanuu, Hotel street, near Fort. N. B.—Orders from other islands promptly attended to. 422-ly.

THE UNDERSIGNED HAS CONSTANTLY ON HAND AND OFFERS for sale a complete assortment of FURNITURE, and is prepared to fill all orders in his line with promptness and manufactured of Koa and Koa woods, consisting in part of Side Boards, Centre Tables, Arm Chairs, Lounges, Sofas, Ladies Work Tables and boxes, at reasonable prices. Wm. FISCHER. 411-ly Hotel St., near the Drug Store of J. M. Smith & Co.

Thompson & Neville, GENERAL BLACKSMITHS! HONOLULU, HAVE CONSTANTLY ON HAND and for sale, a good assortment of Best Refined Bar-Iron! Also, best Blacksmith's Coal! At the lowest Market Prices. 428-ly.

LEWIS & NORTON, COOPERS, 3000 BARRELS NEW OIL SHOOKS, OIL CASKS AND SHOOKS, Constantly on hand and for sale. Coopers on King St., Corner of Bethel St., Honolulu. 435-6m.

HONOLULU SOAP WORKS! W. J. RAWLINS, THE PROPRIETOR OF THE ABOVE SOFT SOAP always on hand, by the pound or in large quantities. The HONEST PRICE PAID FOR SOAP GREASE. 454-ly.

REMOVAL OF FURNITURE SHOP. THE UNDERSIGNED, having taken the building adjoining the Drug Store of J. M. Smith & Co., on Hotel Street, offers for sale a complete assortment of SUPERIOR FURNITURE, made from K.O.A. K.O.A. and other fine woods. Is prepared to manufacture and fill orders for SIDE BOARDS, CENTRE TABLES, ARM CHAIRS, LOUNGES, WARDROBES, SOFAS, LADIES WORK TABLES, BOXES, and other articles in his line of business with promptness and dispatch. Wm. FISCHER. 430-ly.

NEW BAKERY! THE UNDERSIGNED GRATEFUL FOR the patronage he formerly received while in business in Honolulu, begs leave to notify his friends and the public in general that he has again commenced BAKING, and will be happy to supply all who may favor him with his patronage, with Bread and Pies of the best quality, AT THE LOWEST PRICES. WILLIAM MANN, Baker, Bakery, next door to Mr. C. E. Williams, Hotel street. 439-6m.

COOPERING! J. A. BURDICK, IN REMOVING HIS BUSINESS FROM FORT STREET, takes this opportunity of re-peating his sincere thanks to his friends and the public in general, for the support and patronage which they have been pleased to grant him for the past 15 years, and hopes that by attending to business and promptness in the execution of all orders, he will merit a continuance of their favors. 440-ly.

HAWAIIAN SOAP FACTORY! Wm. H. HUDDY! LELEO! HAVING RECEIVED A LARGE AND FULL stock of material, is prepared to supply his customers and the public with the best Yellow, Brown and White SOAP. SOFT AND OIL SOAP. In large or small quantities to suit. P. S.—Soap grease always wanted. 441-ly.